

FINANCIAL EMPOWERMENT



Working collaboratively with Aspire Calgary, CFN's trained financial literacy facilitators provide empowering education on asset building, banking, budgeting, consumerism, credit, and benefits navigation, including RESP enrolment and confidential one-on-one financial coaching—all of which help improve one's financial well-being. For full details of the program, [click here](#).

The program has four pillars of work: Financial Education and coaching, Matched Savings, Taxation and benefits, and Education Savings (RESP). Our financial coaches, who speak diverse languages, help clients understand the basics of the Canadian financial system. Those who attend at least three sessions are provided with a gift card. Under Matched Savings or the IDA (Individual Development Account) program, low-income clients are matched three times what they save in six months, not exceeding \$50 a month. These cohorts, coaching support, and financial literacy sessions aim to enhance savings and help build a secure financial future.

CFN holds tax clinics in March and April for simple tax situations filed by professionally trained volunteers through CRA's Community Volunteer Income Tax Program (CVITP). Our financial literacy facilitators actively inform and encourage clients to open Registered Education Savings Plan (RESP) accounts through a financial institution of their choice. As a result, those eligible can access free government money through the Canada Learning Bond (CLB).

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